

LOT RESERVATION AGREEMENT



In consideration of the sum of \$5000.00 (the "**Initial Deposit**") made out to: **101217590 Saskatchewan Ltd. o/a Solid Rock Developments**

Paid by _____ (the "**Buyer**")
(Name as it would appear on the Purchase Contract)

Of _____
(Current Address) (City/Province) (Postal Code) (Phone)

receipt of which sum is hereby acknowledged, 101217590 Saskatchewan Ltd. o/a Solid Rock Developments (the "**Vendor**") as developer of Trojan Nine subdivision, respecting the property outlined in Schedule "A" attached hereto, being described as Block# ____ Lot # ____ in Plan # _____ (the "**Property**"), in the proposed subdivision plan affecting the lands shown in the said Schedule "A", the Vendor agrees with the Buyer as follows:

1. The Vendor shall deliver to the Buyer within **5 (five)** days of the date of this Lot Reservation Agreement, a formal Agreement of Purchase and Sale (the "**Purchase Agreement**") in respect to the Property, and which Offer to Purchase shall specify a purchase price for the said Property in the amount of \$_____ (inclusive of any GST that may be applicable but not including adjustments).
2. The Vendor shall not be entitled to enter into any other purchase contract respecting the Property unless the Buyer fails to sign and return the Purchase Agreement together with the Additional Deposit referred to in the Purchase Agreement to the Vendor in person or to: *422 Bayfield Crescent, Saskatoon, SK. S7V 1E6* within **15 (fifteen)** calendar days of the date of this Lot Reservation Agreement (the "**Reservation Period**"), other than as provided for in this Reservation.
3. If the Buyer signs the Purchase Agreement then the said **Initial Deposit** shall be applied against the purchase price for the Property described in the **Purchase Agreement** on the terms and conditions set out therein and this Lot Reservation Agreement shall cease to have any further force and effect.
4. If the Buyer does not sign the Offer to Purchase within the Reservation Period, then this Lot Reservation Agreement shall be null and void, the Initial Deposit shall be forthwith refunded to the Buyer **WITHOUT INTEREST**, and the Buyer shall have no further rights in respect to the Property under this Lot Reservation Agreement.

This Lot Reservation Agreement may be executed and delivered in several counterparts and/or by facsimile or by email in "PDF" format or by other means of electronic transmission, each of which so executed and delivered will be deemed to be an original and such counterparts together will be deemed to constitute one and the same instrument, provided that any party that executes and delivers this Lot Reservation Agreement by facsimile or by email in "PDF" format or by other means of electronic transmission shall deliver an original forthwith upon request.

Executed and Delivered.

(Name of Buyer)

101217590 Saskatchewan Ltd. o/a
Solid Rock Developments
(Name of Vendor)

Per: _____

Per: _____